## Raffle Rules & Regulations for the 2023 (FY24) The Children's Trust Gala Raffle

This raffle is open only to legal residents, 18 years of age or older, of the 50 states of the U.S. (including the District of Columbia). The raffle is governed by the laws of the Commonwealth of Massachusetts and City of Boston.

The winner will be selected in a random drawing on October 5, 2023 during *The Children's Trust Gala*. Entrants need not be present to win. The winner will be notified by phone, mail, and/or email. If the selected winner declines or is found to be ineligible, or we are unable to reach the selected winner within 10 days after the drawing, the prize will be forfeited. In that event another winner will be selected from among the entrants.

The prize is a one (1)-week stay in a two (2) bedroom, two (2) bathroom condo, centrally located in New Orleans, Louisiana, courtesy of Anne Bailey-Berman and Roger Berman. Reservations are subject to availability, and to be mutually agreed upon by donor and winner.

The Children's Trust will also provide the winner with a VISA gift card for \$500.00 to be used towards roundtrip airfare or at the winner's discretion. Winner is responsible for payment of any airfare or airport taxes that exceed this amount.

All expenses and travel costs not expressly identified in this description as part of the prize are the responsibility solely of winner. Those include but are not limited to airfare and other transportation costs, insurance, meals; incidentals; gratuities; service charges or facility charges; personal charges such as alcoholic beverages, spa services, drivers, guided tours, optional excursions, and internet usage.

The winner and any travel companion(s) are solely responsible for payment of all tax obligations.

All proceeds from ticket purchases will be used by the Children's Trust for charitable purposes. Nevertheless, the prices paid by entrants for purchasing tickets are not considered charitable contributions by the Internal Revenue Service (IRS). Moreover, the prize value is considered by the IRS to be ordinary income received by the winner. Note for this purpose that we believe the total approximate retail value of the prize is \$5,000.

The Children's Trust reserves the right to substitute a prize of equal value in the event that circumstances beyond its control make this unavoidable. Should the winner cancel after making trip reservations, the prize is forfeited, and no substitution or credit will be provided. Actual value of the trip may vary depending on dates of travel. If the actual value of the prize turns out to be less than the stated value, the difference will not be awarded in cash.

Persons affiliated and/or employed with The Children's Trust are eligible to win unless they are directly involved in the management and/or promotion of the raffle. Said people have been notified that they are ineligible to play. The winner may be required to sign an affidavit of eligibility, a general release of claims and acceptance of prize, and a receipt. The winner is responsible for all taxes associated with winning the prize, including any taxes that might be imposed notwithstanding that the winner may have declined the prize. The winner is not permitted to redeem any prize for cash or other consideration.

Raffle deadlines are subject to being extended. Any such extensions will be published online at <u>www.childrenstrustma.org/gala</u>. Dates, times, deadlines, prices, and prizes are subject to change. Estimated odds of winning are determined by the number of entries received and tickets sold. Note that no more than 500 tickets will be sold, and that there is no minimum number of entries -- the prize will be awarded to the winner selected by random drawing without regard to the number of tickets sold.